

REGIONAL SCHOOL UNIT NO. 40
MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Union * Waldoboro * Warren * Washington
1070 Heald Highway * PO Box 701 * Union * Maine * 04862
(207) 785-2277 Fax (207) 785-3119

Steve Nolan, Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Student Services

FINANCE COMMITTEE MEETING
Tuesday, March 10, 2015
MINUTES

Committee Members Present: Erik Amundsen, Sara Andrews, Guy Bourrie, Errol Silvestri, Dennis Wooster

Ex-Officio Member Present: Danny Jackson

Administration Present: Karla Miller, Steve Nolan

- I. Call to Order** – The meeting was called to order at 5:03 p.m.
 - A. Declaration of Quorum: 5 – 1
 - B. Note Absentees: Lynda Letteney
 - C. Approve the February 10, 2015 minutes: Upon a motion by Erik Amundsen and second by Guy Bourrie, the committee voted to approve the minutes of the January 7, 2014 meeting.
Vote: 5 – 0

- II. Sign Warrants**
 - A. The warrants were signed with no questions.

- III. Financial Report**
 - A. The committee reviewed the financial report discussing maintenance issues; removing snow and ice from parking lots and roofs.

- IV. Budget**
 - A. Karla informed the committee that she and Steve had frozen the budget due to the underfunded commitments and the unexpected cost of removing snow and ice from roofs and parking lots.

- V. Food Service**
 - A. The committee was informed that about \$600 had been collected over the summer on past due accounts.

- VI. Other**
 - A. Discussion was held on the fund balance and how it should be used moving forward in conjunction with summer salaries. Discussion will continue at future meetings.

- VII.** The committee adjourned at 6:03 p.m.