

**REGION 8 - MID-COAST SCHOOL OF TECHNOLOGY
BUDGET COMPARISON FOR LOCAL ASSESSMENTS**

Final

SECONDARY SCHOOL BUDGET

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	
REVENUES				
Estimated Revenues				
Balance Forward	125,000	96,200	0	
State Subsidy	2,911,557	3,128,926	3,241,124	
Other Revenues	10,000	10,000	10,000	
Transfer- SA*	0	65,000	0	
Project Coord	8,253	0	0	
Assessments to Districts:				
Local Share	185,077	243,489	155,499	
Debt Service Share	2,161,181	2,100,431	2,039,681	
	5,401,068	5,644,046	5,446,304	-3.50%

EXPENDITURES

Regular Instruction	1,923,105	2,107,111	2,034,741
Co-Curricular	15,073	15,359	15,714
Student Services	395,470	407,250	284,272
Administration	292,294	300,047	458,401
Central Services	10,000	5,000	4,000
Operations	502,830	512,847	485,732
Transportation	30,862	96,804	19,197
Food Services	62,000	99,197	104,566
Project Coordinator	8,253	0	0
Debt Service	2,161,181	2,100,431	2,039,681
	5,401,068	5,644,046	5,446,304

ADULT EDUCATION BUDGET

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	
REVENUES				
Estimated Revenues				
Balance Forward	0	0	0	
Interest	80	93	100	
Course Fees	87,500	95,000	95,000	
State Subsidy	43,487	45,000	46,500	
Gen Enrichment	3,686	1,880	5,600	
Assessments to Districts	86,250	86,750	89,000	
	221,003	228,723	236,200	3.27%

EXPENDITURES

Administration	136,162	138,506	143,538
Instruction	84,841	90,217	92,662
	221,003	228,723	236,200

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	
Total Budget for Secondary and Adult Education	5,622,071	5,872,769	5,682,504	
Total Assessment to Districts for Secondary and Adult Education and Debt Service	2,432,508	2,430,670	2,284,180	-6.03%

Mid-Coast School of Technology
Region 8 Cooperative Board
2021-2022 BUDGET

Districts' Assessment

Based on grade 9, 10, 11 & 12 enrollments

	<u>%</u>	<u>LOCAL SHARE</u>	<u>DEBT SERVICE</u>	<u>BUDGET</u>		<u>Budget</u>		<u>Diff.</u>	<u>+/-</u>
				<u>ADULT ED.</u>	<u>TOTAL</u>	<u>20-21 %</u>	<u>2020-2021</u>		
-	Total	<u>155,499</u>	<u>2,039,681</u>	<u>89,000.00</u>	<u>2,284,180.00</u>				
RSU 13	25.2708%	39,295.88	515,444.18	22,491.03	577,231.08	24.4656%	\$594,678.00	-\$17,447	-2.93%
St. George	4.5995%	7,152.24	93,815.92	4,093.59	105,061.75	4.4369%	\$107,846.40	-\$2,785	-2.58%
SAD 7	0.7459%	1,159.82	15,213.39	663.83	17,037.04	0.7904%	\$19,212.02	-\$2,175	-11.32%
SAD 8	2.5218%	3,921.30	51,435.74	2,244.36	57,601.40	2.6046%	\$63,309.23	-\$5,708	-9.02%
RSU 40	29.5507%	45,951.04	602,740.03	26,300.12	674,991.20	30.2856%	\$736,142.99	-\$61,152	-8.31%
Five Town CSD	35.3934%	55,036.32	721,911.60	31,500.09	808,448.00	35.9080%	\$872,804.98	-\$64,357	-7.37%
Islesboro	1.9180%	2,982.40	39,120.14	1,706.98	43,809.52	1.5089%	\$36,676.38	\$7,133	19.45%
TOTAL	100.00%	<u>155,499.00</u>	<u>2,039,681.00</u>	<u>89,000.00</u>	<u>2,284,180.00</u>	100.00%	<u>\$2,430,670</u>	<u>-\$146,490</u>	-6.03%

Updated 2/3/21 Final
Approved by Board Vote on 2/24/21