

MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Waldoboro * Warren * Washington * Union

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Pamela Carnahan, Superintendent
Scott Vaitones, Business Manager

Karen Etheridge, Director of Student Services
Susan Jackson, Director of Instruction K-8

FINANCE COMMITTEE MINUTES - MAY 8, 2007

COMMITTEE	p	Carl Cunningham	a	Kelly Bisbee-Sabien, Chair	p	Tim Lewis
MEMBERS	p	Kim Miller	p	Mary Genthner	p	Danny Jackson
	p	Bonnie Davis-Micue				
OTHERS:	p	Scott Vaitones,				

1. Signed Warrants

Questions asked:

- ✓ Why was a student transported on a school workshop day? The student is a day student at Spurwink and their calendar does not always match with ours and they were in session that day.
- ✓ What was CMP training for Cynthia Hillman? It was training from Cynthia Hillman. She is the Maine Math and Science Connected Math Consultant and presented a workshop to some of our staff. The cost was paid by Title I.
- ✓ Would it make sense to have an article to erase debt. Will put on a future agenda to discuss.
- ✓ Need to look at who our regional partners may be and look at our fund balance and be sure that it can benefit the existing 5 towns.

2. Reviewed the Audit for year ending June 30, 2006

Questions asked:

- ✓ What is the SAD 40 Account in the Student Activity fund at Medomak? This is a clearing account used to pay for things that the School will be reimbursed for through a purchase order such as postage.
- ✓ What is the PDF account in the Student Activities fund at Union? It is the Principal's Discretionary account and is the funds taken in from the vending machines and snack carts. The money is used to fund events brought into the school that were not part of the budget.
- ✓ What is the Coke Account at Union? This is the funds from the vending machines and is being merged into the PDF account.
- ✓ What is the Cultural Events account at Miller? This account is used for fund raising for any special programs the school goes about raising money for.
- ✓ What is the Soda Machine account at Miller? This is the money from the vending machine in the teacher's room and all returnable that are collected in the building.

- ✓ What is the Miscellaneous account at AD Gray? Three years ago, when they first started setting up accounts, they used it to record all transactions. Slowly they have established separate accounts for each unique group of transactions. The miscellaneous account is being phased out but has had things charged to it that should have been charged to other accounts within the Student Activity fund.
- ✓ Why is there a fund balance in the Local Entitlement – Pre-School Account? This is money the District receives through the Federal Local Entitlement funds that is very restricted and is only used for expenses incurred by teachers attending parent meetings outside of the school that pertain to pre-school students.
- ✓ Do we have to return MBNA grants if they are not completely spent? The funds can be held over from one year to the next and spent in the next year.

3. Reviewed the Food Services Operating Report.

Questions asked:

- ✓ Why do we serve coffee at the High School? It has no nutritional value. It had been requested by a number of students and is carried into the building by a lot of students every day. It will no longer be offered in the fall. The daily sales show that we serve about 20 to 25 cups a day. The Food Services program made about \$2,000 a year profit from the sale of coffee.
- ✓ The snack carts at AD Gray and Union should not be allowed. It was our intent to eliminate them when the new Middle School opened. However, the Principal has been informed that they will not be allowed in the fall and that the Food Services program will offer something in their place.

4. Adjourned at 9:17 PM