

# REGIONAL SCHOOL UNIT 40

Friendship • Union • Waldoboro • Warren • Washington  
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Steve Nolan, Superintendent  
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager  
Karen Etheridge, Director of Special Services

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## Finance Committee Meeting Tuesday, June 9, 2015

### MINUTES

**Committee Members Present:** Sara Andrews, Guy Bourrie, Lynda Letteney, Errol Silvestri, Dennis Wooster

**Ex-Officio Member Present:** Danny Jackson

**Administration Present:** Karla Miller, Steve Nolan

- I. Call to Order** – The meeting was called to order at 7:00 p.m.
  - A. Declaration of Quorum: 5 – 1
  - B. Note Absentees: Erik Amundsen
  - C. Approve the April 14, 2015 minutes: Upon a motion by Lynda Letteney and second by Guy Bourrie, the committee voted to approve the minutes of the May 7, 2015 meeting. Vote: 4 – 0 – 1 (Errol Silvestri)
- II. Sign Warrants**
  - A. The warrants were signed with a few questions on what different payments were for.
- III. Financial Report**
  - A. The committee reviewed the financial reports discussing food service balances, budget transfers and the overcrowding at Warren Community School.
- IV. Banking RFP**
  - A. Karla informed the committee that an RFP would be sent out for banking proposals.
- V. End of Year Anticipated Balances**
  - A. Karla informed the committee that as of the meeting she was anticipating a year-end balance of approximately \$150,000 on the expenditure side.
- VI. Multi-year Budget Plan**
  - A. Steve introduced a conversation of a multi-year budget that he would like to develop. We would develop a plan of what is needed (i.e. how much money is required to develop the district mission and vision, how much money is needed to develop a plan for proficiency based education, what would it cost to renovate the schools over time).
- VII. Other**
- VIII.** The committee adjourned at 8:15 p.m.

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.